



CIN No. L24232PB1983PLC005426

GST No. 03AAACK6458M1ZB

D.L. No. 1800-OSP, 1804-B

I.E. Code No. 1293001210

KWALITY PHARMACEUTICALS LTD.

Regd. Office: 6th Mile Stone, Village Nag Kalan, Majitha Road, Amritsar - 143 601 (INDIA)

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Date: 01.10.2021

To,

**THE Manager
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001.**

Subject: Proceedings of the 38th Annual General Meeting (AGM) of the company held on Thursday, 30th September, 2021.

Ref.: KWALITY PHARMACEUTICALS LIMITED (Scrip Code: 539997)

Dear Sir/Madam,

In terms of regulation 30 read with Part A of Schedule III of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, enclosed are the proceedings of the 38th Annual General Meeting (AGM) of the Company held on **Thursday, 30th September, 2021** at 11:30 A.M. at the registered Office of the Company situated at **'VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR - 143601'**.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely

For **KWALITY PHARMACEUTICALS LIMITED**

Ramesh Arora
Managing Director
DIN: 00462656



Encl.:a/a

GIST OF THE PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF KWALITY PHARMACEUTICALS LIMITED HELD ON THURSDAY 30TH SEPTEMBER, 2021 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR - 143601

The 38th Annual General Meeting of the members of the Company was held on Thursday 30th September, 2021 at 11:30 A.M. at the Registered Office of the Company at VILLAGE NAGKALAN, MAJITHA ROAD, AMRITSAR - 143601.

- The meeting commenced at 11:30 A.M.
- Shri Ramesh Arora, Managing Director of the company chaired the proceedings of the meeting.
- Required quorum was present at the Annual General Meeting.
- The following documents and Registers were placed on the table:-
Audited Financial Statements for the financial year ended on 31st March, 2021, Directors' Report and Report of Auditors' thereon;
Register of Directors' shareholdings remained opened for inspection of members during the meeting.
- The Chairman welcomed the members to the 38th Annual General Meeting of the Company. He gave the welcome speech wherein he shared with the members' financial performance, achievements and future plans of the Company, its business and management.
- As per the notification issued by the Ministry of Corporate Affairs dated 19th of March, 2015 read with Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB of the SEBI (ICDR) Regulations, 2009 are exempted from providing e- voting facility to its shareholders. So e-voting facility was not provided to the shareholders. Hence, the voting was to be conducted by show of hands.
- The Chairman then commenced the further proceedings. He introduced the respected dignities on the dais.
- Notice convening the 38th Annual General Meeting, Directors' Report and Auditor's Report for the year ended 31st March, 2021 having already been circulated were taken as read. No queries were raised by the members.
- Thereafter the following resolutions were put to vote and on voting by show of hands, the same were passed with requisite majority.

ORDINARY BUSINESS:

1. Adoption of Audited Standalone & consolidated Financial Statements for the financial year ended on 31st March, 2021 together with reports of Directors and Auditors thereon;
2. Re-appointment of Mr. Ramesh Arora, Managing Director (DIN: 00462656), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of Mr. Aditya Arora, Whole Time Director (DIN: 07320410) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Appointment of Mr. Kartik Kapur (DIN: 08966816) as an Independent Director of the Company.
5. Re-Appointment of Mr. Ramesh Arora (DIN: 00462656), as the Managing Director and Revision of his Remuneration.
6. Re-Appointment of Mr. Ajay Kumar Arora (DIN: 00462664) as the Whole Time Director and Revision of his Remuneration.
7. Re-Appointment of Mrs. Geeta Arora (DIN: 03155615) as the Whole Time Director and Revision of her Remuneration.
8. Re-Appointment of Mrs. Anju Arora (DIN: 03155641) as the Whole Time Director and Revision of her Remuneration.
9. Re-appointment of Mr. Aditya Arora (DIN: 07320410) as the Whole Time Director and Revision of his Remuneration.
10. Re-appointment of Mr. Pankaj Takkar (DIN: 07414345) as an Independent Director of the Company for a period of five (5) years.
11. Re-appointment of Mr. Ravi Shanker Singh (DIN: 02303588) as an Independent Director of the Company for a period of five (5) years.
12. Re-appointment of Mr. Kiran Kumar Verma (DIN: 07415375) as an Independent Director of the Company for a period of five (5) years.
13. Ratification of Cost Auditors Remuneration.

All the business as mentioned in the Notice of the Annual General Meeting having being transacted, Mr. Ramesh Arora gave the vote of thanks to all members for their continuous support, cooperation and confidence towards the Company.

Mr. Ramesh Arora, Chairman of the meeting declared the meeting as closed.

For **KWALITY PHARMACEUTICALS LIMITED**


Ramesh Arora
Managing Director
DIN: 00462656

